



## CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
Governor

Old Capitol Annex  
300 West  
Broadway  
Frankfort, Kentucky 40601

**Jeff Noel**  
Secretary

November 3, 2023

Jay D. Hartz, Director  
Legislative Research Commission  
700 Capital Avenue  
Frankfort, Kentucky 40601

Dear Director Hartz:

Pursuant to Senate Bill 5 of the 2021 Special Session of the General Assembly, the Cabinet for Economic Development must report the annual status of any Kentucky Economic Development Finance Authority (KEDFA) forgivable loans awarded by November 1 of each year.

Enclosed is the list of the KEDFA forgivable loans and their statuses as of June 30, 2023. Current information regarding project activity can also be found at <https://ced.ky.gov/> at any time.

If you have any questions regarding the reports, please contact me at (502) 782-1987.

Sincerely,

Katie Smith  
Deputy Secretary & Commissioner  
Department for Financial Services

cc: Christy Glass, LRC  
Matthew Wingate

# Kentucky Economic Development Finance Authority (KEDFA) Forgivable Loan Program

as of June 30, 2023

Borrower Name	County	Approved Loan Amount	Approval Date	Maturity Date	Purpose	Status
BlueOval SK, LLC	Hardin	\$ 250,000,000.00	12/8/2022	31-Mar-38	Building and Equipment	Active
Envision AESC Bowling Green, LLC	Warren	\$ 116,800,000.00	12/8/2022	31-Mar-44	Building and Equipment	Active

\*Report provided pursuant to SB 5 of the 2021 Special Session of the General Assembly

